

*M/s A.G. Lakhani & Co.*  
Chartered Accountants

Balance Sheet

Of

*A.E. Kalsekar Degree College*  
*(Aided)*

For the year ended 31<sup>st</sup> March, 2020



201/B, Rizvi Palace, Hill Road, Bandra (W), Mumbai – 400 050  
Email: [aglakhanico@gmail.com](mailto:aglakhanico@gmail.com) Telephone no: 79779 00718



SCHEDULE II - OTHER EXPENSES

Particulars	Year 31.03.2020	Year 31.03.2019
12B & 12F UGC Expenses	-	4,362
Admission Expense	62,154	14,408
Affiliation	-	59
Alumni Expense	1,680	1,660
Annual Day Expense	24,912	1,23,728
Annual Sports	39,674	15,000
Audit Expenses	2,200	1,683
Bank Charges	2,773	1,077
Book Bank Refund	12,900	-
Books & Periodical(Moveable)	5,900	11,550
Career & Placement Expenses	1,412	-
Cas Selection Expense	4,202	-
Commerce Forum	3,557	10,469
Computer Expense	2,02,837	2,13,685
Convocation Expense	42,392	27,391
Cultural & Parvaaz Expenses	33,695	66,090
DA & TA Expense	31,974	2,841
Department Expense	12,511	400
Disaster Relief Fund	10,210	10,400
Earn & Learn	24,450	37,210
Earn Leave Grant Exp	-	7,48,014
Exam Expense	-	400
Exam Refreshment A/c	1,690	6,260
Excursion & Educational Visit Expense	16,690	-
Fees Refund	36,640	3,060
Garden Maintenance	7,050	-
Government Scholarship	-	3,500
Honorarium	-	6,100
Interenational & National Conference	13,490	2,39,180
Internet Charges	-	1,122
ISO Manage Maintenance	23,192	15,230
Library Books (Moveable)	2,01,177	2,07,106
Life Long Learning Programme	12,770	15,000
Magzine Expense	-	5,900
Management Scholarship	14,500	48,000
Marklist Expense	7,500	71,670
Membership Fees (ANGC)	1,000	1,000
Misc. Expense	-	1,746



Newspaper Expense	15,769	22,747
NSS Camp	41,549	44,804
NSS Enrolment Expense	2,000	-
NSS Programme	42,438	26,998
Postage & Telegram	1,011	1,690
Printing & Stationery	3,01,978	1,72,870
Remuneration	1,65,274	4,77,695
Research & Presentation Expense	39,794	-
Sanitary Expense	1,150	5,630
Security Charges	77,639	-
Software Expense	5,310	-
Sports / Interevent Expense	85,309	7,360
Student Welfare Fund Contribution	6,234	-
Uniform	-	300
University ATKT/Rev Expense	3,05,791	-
University CAP Assessment Centre	-	90,000
University Contribution to Vice Chancelor Fund A/c	20,780	20,800
University Cultural & Sports Contribution	65,364	24,960
University E Charge	10,390	10,400
University E Suvidha	51,950	52,000
University Enrollment	77,100	76,000
University Exam Contribution	6,44,144	11,43,676
University Gymkhana	-	62,400
University NSS Contribution	10,390	10,410
University QP Exam Expense	-	99,138
University Remuneration	-	1,10,754
Water Charges	42,000	6,380
Web Page	35,500	-
Workshop / Seminar Expense (Org)	98,154	90,799
W/off		
<b>Total</b>	<b>30,02,150</b>	<b>44,73,112</b>



E. KALSEKAR DEGREE COLLEGE (AIDED)  
BALANCE SHEET FOR THE YEAR ENDING 31ST MARCH, 2020

Year 31.03.2019	LIABILITIES	Sch No	Year 31.03.2020	Year 31.03.2019	ASSETS	Sch No	Year 31.03.2020
30,66,548	<u>DARUL REHMAT TRUST</u> Balance as per Last Balance Sheet		3066548	15,52,282	<u>FIXED ASSETS</u> As per Statement	IV	23,37,715
-	Add : Amount Transferred		1078360				
	Add : Surplus		4144908		<u>LOANS AND ADVANCES</u>		
9,96,842	<u>LOANS &amp; ADVANCES</u> Kalsekar College Unaided		-	24,71,782	<u>OTHER CURRENT ASSETS</u>	VI	16,31,777
8,53,160	<u>DEPOSITS</u>	I	20,02,269		<u>CASH &amp; BANK BALANCES</u>		
21,38,727	<u>SUNDRY CREDITORS</u>	II	1,89,341	41,00,402	Cash at Bank	V	30,80,306
10,69,392	<u>PROVISIONS</u>	III	7,25,451	203	Cash in Hand		12,171
81,24,669	Total Rs.		70,61,969	81,24,669	Total Rs.		70,61,969

For Darul Rehmat Trust



Trustee

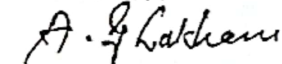


As per our Report of even date

A.G. Lakhani & Co.

Chartered Accountants

FRN : 105546W



Proprietor

M. No. 34177

Dated : 30 Sept 2020

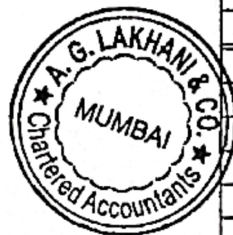




A.E. KALSEKAR DEGREE COLLEGE (A<sup>W</sup>ED)

Schedule IV - Statement to Fixed Assets as on 31st March, 2020

Sr. No.	Nature of Asset	W.D.V. As on 1.4.19	Add. More than Six Month	Add. Less than Six Month	Del. during the year	Total	Rate of Deprn.	Amount of Deprn.	W.D.V. As on 31.3.20
1	Furn. & Fixt.	5,14,565	0	0	0	5,14,565	10%	51,457	4,63,109
2	Chair & Tabeis	3,145	9,24,466	0	0	9,27,611	10%	92,761	8,34,850
3	Boards & Banner	1,53,013	0	0	0	1,53,013	10%	15,301	1,37,712
4	Terrace Shed	78,065	0	0	0	78,065	10%	7,807	70,259
	<b>TOTAL(A)</b>	<b>7,48,788</b>	<b>9,24,466</b>	<b>0</b>	<b>0</b>	<b>16,73,254</b>		<b>1,67,325</b>	<b>15,05,929</b>
1	Attendance Machine	87,781	0	0	0	87,781	15%	13,167	74,614
2	Electrical Inst.	27,238	0	0	0	27,238	15%	4,086	23,152
3	EPBX	5,813	0	0	0	5,813	15%	872	4,941
4	Fans	3,457	0	0	0	3,457	15%	519	2,938
5	Fire Extinguisher	1,05,087	8,968	0	0	1,14,055	15%	17,108	96,947
6	NSS Equipment	8,722	200	5,157	0	14,079	15%	1,725	12,354
7	Projector	39,926	0	0	0	39,926	15%	5,989	33,937
8	Sound System	22,502	0	0	0	22,502	15%	3,375	19,127
9	Sports Material	1,25,354	0	0	0	1,25,354	15%	18,803	1,06,551
10	Camera	14,335	0	0	0	14,335	15%	2,150	12,185
11	Telephone System	1,522	0	0	0	1,522	15%	228	1,294
12	Water Cooler	27,919	0	0	0	27,919	15%	4,188	23,731
13	Water Pump	1,192	0	0	0	1,192	15%	179	1,013
14	Library Software	281	0	0	0	281	15%	42	239
15	Vending Machine	5,682	0	0	0	5,682	15%	852	4,830
17	Inverter	33,059	0	0	0	33,059	15%	4,959	28,100
18	Sports Equipment	50,825	0	0	0	50,825	15%	7,624	43,201
	<b>TOTAL(B)</b>	<b>5,60,695</b>	<b>9,168</b>	<b>5,157</b>	<b>0</b>	<b>5,75,020</b>		<b>85,866</b>	<b>4,89,154</b>
1	Computer	2,42,799	79,000	0	0	3,21,799	40%	1,28,720	1,93,079
2	Library Comp & Printer	0	15,222	0	0	15,222	40%	6,089	9,133
3	Software	0	60,180	1,30,390	0	1,90,570	40%	50,150	1,40,420
	<b>TOTAL(C)</b>	<b>2,42,799</b>	<b>1,54,402</b>	<b>1,30,390</b>	<b>0</b>	<b>5,27,591</b>		<b>1,84,958</b>	<b>3,42,633</b>
	<b>TOTAL(A+B+C)</b>	<b>15,52,282</b>	<b>10,88,036</b>	<b>1,35,547</b>	<b>0</b>	<b>27,75,865</b>		<b>4,38,150</b>	<b>23,37,715</b>



*M/s A.G. Lakhani & Co.*  
Chartered Accountants

Balance Sheet

Of

*A.E. Kalsekar Degree College*  
*(Unaided)*

For the year ended 31<sup>st</sup> March, 2020



201/B, Rizvi Palace, Hill Road, Bandra (W), Mumbai – 400 050  
Email: [aglakhanico@gmail.com](mailto:aglakhanico@gmail.com) Telephone no: 79779 00718



SCHEDULE II - OTHER EXPENSES

Particulars	Year 31.03.2020	Year 31.03.2019
Management Scholarship	1,43,500	83,400
Admission Processing Expense	2,380	82,220
Affiliation	1,31,703	97,035
Aishe Expense	-	3,500
Bank/POS Charges	4,141	90
Book Bank	49,261	11,760
College QP Exam Expense	-	22,008
Computer Expense	25,338	32,603
DA & TA Expense	3,563	4,874
Departmental Expense	2,500	-
Disaster Relief Contribution	8,750	-
Earn & Learn	82,830	2,25,171
Electricity Charges	4,01,384	-
✓ EPP (Management)	2,23,353	2,42,993
Exam Expense	11,459	15,078
Excursion & Education Visit Exp	50,312	-
Fees Refunded	40,420	39,724
Garden Maintenance	7,000	18,330
Gas & Fuel	-	1,92,689
Generator Maintenance	500	14,200
Group Insurance Claim Expense	91,426	56,404
✓ Group Insurance Disburse	-	2,00,000
Honorarium	5,51,556	5,72,697
Industrial Visit	2,22,434	1,66,481
Internet Maintenance Charges	1,39,303	37,299
ISO Certification	470	10,000
IT Fest	2,130	2,450
Laboratory Expense	-	10,502
Marketing Fest	-	7,760
Misc. Expense	3,772	28,461
Newspaper Expense	5,337	-
Online Training Exam Expense	2,550	6,735
PF Subscription A/c	-	(25,465)
Postage & Courier	2,148	798
Printing & Stationery	2,99,745	3,72,829
Printing & Stationery (Exam)	18,796	-
Professional Charges	10,000	2,000
Professional Fees	10,000	10,000
Property Tax	1,03,648	7,68,970



Remuneration	1,90,507	5,71,256
Research & Workshop	44,424	62,120
Sanitary Charges	3,081	17,879
Scholarship Achiver College	-	9,700
Scholarship for Handicap Student	-	7,500
Science Forum	4,272	11,098
Science Lab Consumables	1,24,766	1,63,273
Security Charges	6,86,612	6,37,200
Seminar & Workshop	95,630	51,423
Software	-	6,372
Sports Expense	769	-
TDS	-365	-
Uniform	300	1,300
University E Charge	8,750	-
University E Suvidha	43,750	-
University Enrollment	76,300	2,040
University Exam	9,43,213	3,99,590
University NSS Contribution	8,810	-
University Sports & Cultural Cont	53,904	20,400
University Student Welfare	5,250	-
University Annual State Level Contribution	21,528	-
University TY/ATKT /Rev Expense	3,69,514	1,65,300
University Vice Chancellor Fund	13,380	-
Water Charges	30,000	96,000
Web Charges	-	10,500
Xerox / Printer Rental Charges	42,381	-
<b>Total</b>	<b>54,18,485</b>	<b>55,46,547</b>





SCHEDULE III - PROVISIONS

Particulars	Year	Year
	31.03.2020	31.03.2019
Provident Fund Payable	-	5,100
PF Management Payable	24,697	18,078
Aishe Payable	-	3,500
College QP Exam Payable	22,008	22,008
Research Payable	25,000	25,000
University Entrollment Payable	-	500
Library Ex-Student Deposit Payable	500	-
Honorarium Payable	-	43,060
Electricity Payable	3,370	-
P Tax Payable	6,850	-
<b>Total</b>	<b>82,425</b>	<b>1,17,246</b>

SCHEDULE V - CASH AT BANK

Particulars	Year	Year
	31.03.2020	31.03.2019
HDFC Bank	70,198	67,788
Indian Bank	56,020	74,361
DCB Bank	11,43,486	7,37,939
<b>Total</b>	<b>12,69,704</b>	<b>8,80,088</b>

SCHEDULE VI - **SUNDRY DEBTORS**

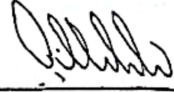
Particulars	Year	Year
	31.03.2020	31.03.2019
Accrued Interest	12,18,424	1,78,850
Advance to Aaisa Bi	17,000	5,000
Advance to Kiran Nimore	-	2,000
Advance to Shaikh Ziauddin	6,000	-
Advance to Sadaqat	5,000	-
Advance to Sultana Shaikh	1,000	2,500
Ashoka Enterprises	-	850
Government Scholarship	-	5,000
Oriental Insurance	-	2,00,000
University Remuneration	39,300	43,100
Dalvi Zishan Hidayat (Student)	13,930	-
<b>Total</b>	<b>13,00,654</b>	<b>4,37,300</b>



A.E. KALSEKAR DEGREE COLLEGE (UNAIDED)  
BALANCE SHEET FOR THE YEAR ENDING 31ST MARCH, 2020.

Year 31.03.2019	LIABILITIES	Sch No	Year 31.03.2020	Year 31.03.2019	ASSETS	Sch No	Year 31.03.2020
25136956	<u>DARUL REHMAT TRUST</u> Balance as per Last Balance Sheet Less : Amount Transferred Add : Surplus for the year & Interest Less : Transferred		2,51,36,956 (40,00,000) 40,37,519 -	1,29,08,317	<u>FIXED ASSETS</u> As per Statement	IV	1,17,15,858
			2,51,74,475	1,51,06,144	<u>INVESTMENTS</u> Fixed Deposit		4004114
50,94,340	<u>DEPOSITS</u>	I	53,51,640	654035	<u>LOANS &amp; ADVANCES</u> AE Kalsekar Degree College (Aided)		1149268
9,36,347	<u>SUNDRY CREDITORS</u>	II	7,27,989	2,700	<u>DEPOSITS</u> Yogesh Gas Agency		2,700
1,17,246	<u>PROVISIONS</u>	III	82,425		<u>OTHER CURRENT ASSETS</u> TDS Receivable		3,81,609
	<u>LOANS &amp; ADVANCES</u>			2,51,420	Fees Receivable		15,12,343
4,000	Advance to Staff		4,000	10,43,796	<u>CASH &amp; BANK BALANCES</u> Cash at Bank	V	12,69,704
				8,80,088	Cash in Hand		4,279
				5,089	<u>SUNDRY DEBTORS</u>	VI	13,00,654
				4,37,300			
3,12,88,889	Total Rs.		3,13,40,529	3,12,88,889	Total Rs.		3,13,40,529

For Darul Rehmat Trust

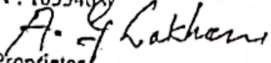
  
Trustee



As per our Report of even date

A.G. Lakhani & Co.  
Chartered Accountants

FRN : 10554637

  
Proprietor

M. No. 34177

Dated : 30th September, 2020.