

# **University of Mumbai**



**Revised Syllabus and  
Question Paper Pattern of Courses  
of  
B.Com. (Accounting and Finance)  
Programme  
at  
Third Year  
Semester V and VI**

**Under Credit, Grading and Semester System  
With Effect from Academic Year 2015-2016**

*Board of Studies in Accountancy, University of Mumbai*

*Board of Studies in Accountancy, University of Mumbai*

**Revised Syllabus and  
Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance) Programme  
at  
Semester V and VI**

Semester V		Semester VI	
Course No.	Title of the Course	Course No.	Title of the Course
3.5.1	Financial Accounting Paper - V	3.6.1	Financial Accounting Paper –VI
3.5.2	Cost Accounting Paper – III	3.6.2	Cost Accounting Paper – IV
3.5.3	Financial Management – Paper II	3.6.3	Financial Management – Paper III
3.5.4	Taxation Paper - III Direct Tax Paper – I	3.6.4	Taxation Paper – IV (Direct Taxes - II)
3.5.5	Auditing Paper – III	3.6.5	Financial Accounting Paper – VII
3.5.6	Management Paper – II (Management Applications)	3.6.6	Economics Paper - III Indian Economy

**With effect from Academic Year 2015-2016**

**Revised Syllabus and  
Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance)  
Programme  
at  
Semester V**

<b>Course No.</b>	<b>Title of the Course</b>
3.5.1	Financial Accounting Paper - V
3.5.2	Cost Accounting Paper – III
3.5.3	Financial Management Paper - II
3.5.4	Taxation Paper – III Direct Tax Paper – I
3.5.5	Auditing Paper – III
3.5.6	Management Paper – II (Management Applications)

**With effect from Academic Year 2015-2016**

**B.Com. (Accounting and Finance) Programme at Semester V  
with Effect from the Academic Year 2015-2016**

**3.5.1 Financial Accounting Paper - V**

**Modules at a Glance**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	AS – 14 - Amalgamation, Absorption & External Reconstruction (excluding inter – company holding)	15
2	Internal Reconstruction	15
3	Underwriting of shares & debentures	10
4	Liquidation of Companies	10
5	Buy-Back of shares	10
	<b>Total</b>	<b>60</b>

Sr. No	Modules/ Units
1	<b>AS – 14 - Amalgamation, Absorption &amp; External Reconstruction (excluding inter – company holding)</b>
	In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively. Meaning and Computation of purchase consideration. Inter-company debtors, creditors, loan, bills, loading in stock.
2	<b>Internal Reconstruction</b>
	Need for reconstruction and company law provisions Distinction between internal and external reconstructions. Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital with relevant legal provisions and accounting treatment for same.
3	<b>Underwriting of shares &amp; debentures</b>
	Introduction, Underwriting, Underwriting Commission Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues Types of underwriting, Abatement Clause Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contract Practical problems
4	<b>Liquidation of Companies</b>
	Meaning of liquidation or winding up Preferential payments Overriding preferential payments Preparation of statement of affairs, deficit / surplus account Liquidator's final statement of account
5	<b>Buy Back of Shares</b>
	Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions) Compliance of conditions including sources, maximum limits and debt equity ratio. Cancellation of Shares Bought back (Excluding Buy Back of minority shareholding)

**Note: Relevant Law / Statute & Accounting Standards in force on 1st April of every Academic Year shall be applicable for examination.**

## Question Paper Pattern

Maximum Marks: 75

Questions to be Set: 05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions OR	08 Marks 07 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

**Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.**

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance) Programme at Semester V  
with Effect from the Academic Year 2015-2016**

**3.5.2 Cost Accounting Paper – III**

**Modules at a Glance**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Uniform Costing and Inter-Firm Comparison	10
2	Integrated System and Non Integrated System of Accounts	15
3	Operating Costing	10
4	Process Costing- Equivalent Units of Production and Inter-process Profit (FIFO Method)	15
5	Introduction to Emerging concepts in costing	10
<b>Total</b>		<b>60</b>

Sr. No	Modules/ Units
1	<b>Uniform Costing and Inter-Firm Comparison</b>
	<p><b>Uniform Costing</b>  Meaning of and need for uniform costing  Essentials for success of uniform costing  Advantages and limitations of uniform costing  Areas of Uniformity, Uniform cost manual  Simple practical problems</p> <p><b>Inter-Firm Comparison</b>  Pre requisites of inter firm comparison  Advantages and limitations  Simple practical problems</p>
2	<b>Integrated System and Non Integrated System of Accounts</b>
	<p><b>Integrated System</b>  Meaning  Advantages and disadvantages  Distinctive features  Journal Entries.  Simple practical problems</p> <p><b>Non-Integrated System</b>  Meaning  Advantages and disadvantages  Distinctive features  Cost control accounts to be prepared  Journal entries  Simple practical problems</p>
3	<b>Operating Costing</b>
	Meaning of operating costing Determination of per unit cost Pricing of services Collection of costing data Simple practical problems based on costing of hospital, hotel, goods and passenger transport services
4	<b>Process Costing- Equivalent Units of Production and Inter-process Profit (FIFO Method)</b>
	Work in Progress and Equivalent Production (FIFO Method) Inter Process Profit Simple practical problems
5	<b>Introduction to Emerging concepts in costing</b>
	Target Costing Activity Based Costing (ABC) Product Life costing Excluding Practical Problems



## Question Paper Pattern

Maximum Marks: 75

Questions to be Set:05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/ Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions OR	08 Marks 07 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

**Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.**

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance) Programme at Semester V  
with Effect from the Academic Year 2015-2016**

**3.5.3. Financial Management - Paper – II**

**Modules at a Glance**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Risk and Return	15
2	Leverage	07
3	Capital Structure Decisions	08
4	Cash Management	15
5	Receivable Management	15
	<b>Total</b>	<b>60</b>

Sr. No.	Modules / Units
1	<b>Risk and Return</b>
	Introduction Meaning of Return Types of Return- Holding Period Return, Annualized Return, Expected Return Meaning of Risk Types of Risk- Business Risk, Financial Risk, Interest Rate risk, Market Risk and Liquidity Risk (Including Practical Problems)
2	<b>Leverage</b>
	Introduction EBIT & EPS Analysis Types of Leverages: Operating Leverage, Financial Leverage & Composite Leverage Relationship between Operating Leverage and Financial Leverage (Including Practical Problems)
3	<b>Capital Structure Decisions</b>
	Meaning Choice of Capital Structure. Importance Optimal capital Structure EBIT-EPS Analysis Cost of Capital, Capital structure and Market Price of Share Capital Structure Theories Dividend Policy - Payout Ratio
4	<b>Cash Management</b>
	Introduction Motives for holding cash Aspects of cash management Long terms cash forecasting Reason for cash surplus Cash management: Basic strategies, Cash Management Techniques/Processes, Marketable Securities (Including Practical Problems)
5	<b>Receivable Management</b>
	Introduction Aspects of Receivable Management Credit Policy, Credit Evaluation, Credit Granting decision, Control on Accounts Receivable (Including Practical Problems)

## Question Paper Pattern

Maximum Marks: 75

Questions to be Set:05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/ Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions	08 Marks
	B) Theory questions	07 Marks
	OR	
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

**Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.**

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance) Programme at Semester V  
with Effect from the Academic Year 2015-2016**

**3.5.4 Taxation Paper - III  
Direct Tax Paper – I**

**Modules at a Glance**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Definitions u/s – 2 Basis of Charge	08
2	Exclusions from Total Income	07
3	Heads of Income	25
4	Deductions under Chapter VI – A	10
5	Computation of Total Income	10
	<b>Total</b>	<b>60</b>

Sr. No	Modules/ Units
1	<b>Definitions u/s – 2 &amp; Basis of Charge</b>
	<b>Definitions u/s – 2</b> Section 2 – Assessee, Assessment Year, Assessment, Annual value, Business, Capital asset, Income, Person, Previous Year, Transfer <b>Basis of Charge</b> Section 3 – 9 – Previous Year, Residential Status, Scope Of Total Income, Deemed Income
2	<b>Exclusions from Total Income</b>
	Section 10 – restricted to, Agricultural Income, Sums Received From HUF By Member, Share of Profit from Firm, Casual & Non – Recurring Receipts, Scholarships, Income of Minor Child, Allowance to Members of Parliament and Legislative Assembly. Note -Exemptions related to specific Heads of Income to be covered with Relevant Provisions.
3	<b>Heads of Income</b>
	<b>Salary</b> Section 15 – 17, Including Section 10 relating to House Rent Allowance, Travel Concession, Special Allowance, Pension – Commutation, Leave Encashment, Compensation, Voluntary Retirement, Payment from Provident Fund <b>Income From House Property</b> Section 22 – 27, Including Section 2 – Annual Value <b>Profits &amp; Gains From Business &amp; Profession</b> Vocation Section 28-32, 36, 37, 40, 40A & 43B. including.: Section 2 – Business <b>Capital Gains</b> Section 45, 48, 49, 50, 54 and 55 <b>Income from Other Sources</b> Section 56 – 59
4	<b>Deductions under Chapter VI – A</b>
	80 A- Restriction on claim in Chapter VI- A deductions 80 C – Payment of LIC/PF and other eligible investments 80CCC – Contribution to certain Pension Fund 80D – Medical Insurance Premium 80 DD- Maintenance and medical treatment of handicapped dependent 80E – Interest on Educational Loan 80 TTA- Interest on Saving Bank account 80U – Deduction in the case of totally blind or physically handicapped or mentally retarded resident person
5	<b>Computation of Total Income</b>
	Computation of Total Income Of Individual & HUF

**Note:**

1. Relevant Law / Statute in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuing examinations after relevant year.
2. The syllabus is restricted to study of particular section/s, specifically mentioned in rules and notifications only.

## Question Paper Pattern

Maximum Marks: 75

Questions to be Set: 05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/ Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions OR	08 Marks 07 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

Note:

1. The Problems should not cover more than two heads of income & two deductions.
2. Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance) Programme at Semester V  
with Effect from the Academic Year 2015-2016**

**3.5.5 Auditing - Paper III**

**Modules at a Glance**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Company Audit	15
2	Audit Report	15
3	Audit under Computerized Information System Environment	15
4	Professional Ethics	15
<b>Total</b>		<b>60</b>



<b>Sr. No.</b>	<b>Modules / Units</b>
<b>1</b>	<b>Company Audit</b>
	Powers & Duties of Auditors, Liabilities of Auditors Branch Audit, Joint Audit, Special Audit, Tax Audit
<b>2</b>	<b>Audit Report</b>
	Reporting requirement under the Companies Act Qualifications in Audit Report, Disclaimers in Audit Report Adverse Opinion, Disclosures, Reports & Certificate
<b>3</b>	<b>Audit under Computerized Information System Environment</b>
	Special aspects of CIS Audit Environment , Need for review of internal control especially procedure controls and facility controls Approach to audit in CIS environment Use of computer for internal and management audit purposes Audit tools, test packs, computerized audit programmes Special aspects in Audit of E-Commerce Transaction.
<b>4</b>	<b>Professional Ethics</b>
	Code of Ethics with special reference to the relevant provisions of The Chartered Accountant Act, 1949 and the Regulations thereunder The Chartered Accountant Act, 1949 Schedules Members who are deemed to be in Practice Significance of the Certificate of Practice Disabilities for purpose of Membership Disciplinary Procedure Professional Misconduct

**Note: Relevant Law / Statute & Accounting Standards in force on 1st April of every Academic Year shall be applicable for examination.**

## Question Paper Pattern

Maximum Marks: 75

Questions to be Set: 05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/ fill in the blanks)	15 Marks
Q-2	Full Length Question OR	15 Marks
Q-2	Full Length Question	15 Marks
Q-3	Full Length Question OR	15 Marks
Q-3	Full Length Question	15 Marks
Q-4	Full Length Question OR	15 Marks
Q-4	Full Length Question	15 Marks
Q-5	Full Length Question OR	15 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

**Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.**

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance) Programme at Semester V  
with Effect from the Academic Year 2015-2016**

**3.5.6. Management Paper – II  
Management Applications**

**Modules at a Glance**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Marketing Management	15
2	Production Management	15
3	Human Resource Management	15
4	Financial Management	15
	<b>Total</b>	<b>60</b>

Sr. No	Modules /Units
1	<b>Marketing Management</b>
	Meaning and Definition of Marketing – 4 Ps of Marketing Product Management – Meaning & Definition – Product Development Strategies Price Management – Meaning and Definition – Pricing Strategies Place (Distribution) Management – Meaning and Definition – Factors Governing Distribution Decisions – Types of Distribution Channels Promotion Management – Meaning – Promotion Strategies Case studies based on the above topics
2	<b>Production Management</b>
	Meaning and Definition of Production Management – Scope of Production Management - Production vs. Productivity Meaning of Productivity - Measurement of Productivity – Measure to increase Productivity – Productivity Movement in India Meaning and Definition of Quality Management – TQM – Quality Circles – ISO 9000/14000 Inventory Management – Meaning and Methods Case studies based on the above topics
3	<b>Human Resource Management</b>
	Meaning and Definition of Human Resource Planning, Human Resource Management and Human Resource Development Process of Human Resource Planning Scope of Human Resource Management Methods of Developing Human Resource Performance Appraisal – Meaning and Definition – Traditional and Modern Methods of Appraisal – Self Appraisal – 3600 Appraisal Case studies based on the above topics
4	<b>Financial Management</b>
	Meaning and Definition of Financial Management – Functions of Financial Management Short-term and Long-term Sources of Finance – Sources and Significance Capital Market – Meaning and Constituents – Functions Fundamental Analysis – Technical Analysis - Venture Capital – DEMAT Account - Futures and Options Case studies based on the above topics

## Question Paper Pattern

Maximum Marks: 75

Questions to be Set: 05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/ fill in the blanks)	15 Marks
Q-2	Full Length Question OR	15 Marks
Q-2	Full Length Question	15 Marks
Q-3	Full Length Question OR	15 Marks
Q-3	Full Length Question	15 Marks
Q-4	Full Length Question OR	15 Marks
Q-4	Full Length Question	15 Marks
Q-5	Full Length Question OR	15 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

**Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.**

**Revised Syllabus and  
Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance)  
Programme  
at  
Semester VI**

<b>Course No.</b>	<b>Title of the Course</b>
3.6.1	Financial Accounting Paper –VI
3.6.2	Cost Accounting Paper – IV
3.6.3	Financial Management – Paper III
3.6.4	Taxation Paper – IV (Direct Taxes - II)
3.6.5	Financial Accounting Paper –VII
3.6.6	Economics Paper - III Indian Economy

**With effect from Academic Year 2015-2016**

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance) Programme at Semester VI  
with Effect from the Academic Year 2015-2016**

**3.6.1 Financial Accounting - Paper VI**

**Modules at a Glance**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Final Accounts of Banking Company	15
2	Final Accounts of Insurance Company (Excl. Life Insurance)	15
3	Investment Accounting (w.r.t. Accounting Standard - 13)	10
4	Accounting of Transactions of Foreign Currency	10
5	Accounting for Limited Liability Partnership	10
<b>Total</b>		<b>60</b>

<b>Sr. No.</b>	<b>Modules / Units</b>
<b>1</b>	<b>Final Accounts of Banking Company</b>
	Legal provision in Banking Regulation Act, 1949 relating to Accounts. Statutory reserves including Cash Reserve and Statutory Liquidity Ratio. Bill purchase and discounted, rebate of bill discounted. Final Accounts in prescribed form Non – performing assets and Income from non – performing assets. Classification of Advances, standard, sub – standard, doubtful and provisioning requirement.
<b>2</b>	<b>Final Accounts of Insurance Company (Excl. Life Insurance)</b>
	General Insurance – Various types of insurance, like fire, marine, Miscellaneous, Special terms like premium, claims, commission, Management expenses, Reserve for unexpired risk, reinsurance Final Accounts in a prescribed form. Revenue Statement – Form B – RA, Profit / Loss Account – Form B – PL and Balance Sheet Form B – BS.
<b>3</b>	<b>Investment Accounting (w.r.t. Accounting Standard- 13)</b>
	For shares (variable income bearing securities) For debentures/Preference. shares (fixed income bearing securities) Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method (Excl. brokerage). Columnar format for investment account.
<b>4</b>	<b>Accounting of Transactions of Foreign Currency</b>
	In relation to purchase and sale of goods, services and assets and loan and credit transactions. Computation and treatment of exchange rate differences
<b>5</b>	<b>Accounting for Limited Liability Partnership</b>
	Statutory provisions Conversion of partnership business into Limited Liability Partnership Final accounts



## Question Paper Pattern

Maximum Marks: 75

Questions to be Set:05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns, Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions OR	08 Marks 07 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

**Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.**

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance) Programme at Semester VI  
with Effect from the Academic Year 2015-2016**

**3.6.2 Cost Accounting - Paper IV**

**Modules at a Glance**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Budgeting and Budgetary Control	15
2	Absorption Costing and Marginal Costing Cost Volume and Profit Analysis	15
3	Managerial Decision Making	15
4	Standard Costing and Variance Analysis	15
<b>Total</b>		<b>60</b>

Sr. No	Modules /Units
1	<b>Budgeting and Budgetary Control</b>
	Meaning & objectives, Advantages and limitations of budgets Functional budgets, fixed and flexible budgets Zero based budgeting, performance budgeting <i>Simple practical problems of preparing flexible budgets and functional budgets</i>
2	<b>Absorption Costing and Marginal Costing, Cost Volume and Profit Analysis</b>
	<b>Absorption Costing and Marginal Costing</b> Meaning of absorption costing, Introduction to marginal costing Distinction between absorption costing and marginal costing Advantages and limitations of marginal costing  <b>Cost Volume and Profit Analysis</b> Break even analysis meaning and graphic presentation Margin of safety Key factor <i>Simple practical problems based on using the marginal costing formulae</i>
3	<b>Managerial Decision Making</b>
	Make or buy Sales mix decisions Exploring new markets Plant shut down decision <i>Simple practical problems</i>
4	<b>Standard Costing and Variance Analysis</b>
	Preliminaries in installing of a standard cost system Material Cost variance Labour cost variance Variable overhead variances Fixed Overhead variances Sales variances <i>Simple practical problems</i>

## Question Paper Pattern

Maximum Marks: 75

Questions to be Set:05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/ Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions OR	08 Marks 07 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

**Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.**

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance) Programme at Semester VI  
with Effect from the Academic Year 2015-2016**

**3.6.3 Financial Management – Paper III**

**Modules at a Glance**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Financial Policy and Corporate Strategy	10
2	Security Analysis	15
3	Dividend Decisions	15
4	Mutual Funds	10
5	Portfolio Theory	10
	<b>Total</b>	<b>60</b>

Sr. No	Modules/ Units
1	<b>Financial Policy and Corporate Strategy</b>
	Meaning of strategic financial management Strategic financial decision making framework Functions of Strategic Financial Management Financial Planning
2	<b>Security Analysis</b>
	Fundamental analysis - Meaning, Dividend growth model and PE multiple Industry analysis - Factors affecting industry analysis, Techniques used industry analysis, Company analysis Technical analysis - Meaning ,General principles and methods, The Dow theory, Market indicators Bond valuation - Introduction , Bond valuation model ,Bond value theorems ,Yield to maturity Bond values with semi-annual interest
3	<b>Dividend Decisions</b>
	Introduction of dividend policy Practical considerations in dividend policy Theories on dividend policy, Traditional position, Walter approach, Gorden Growth approach Modigilani and Miller hypothesis
4	<b>Mutual Funds</b>
	Introduction Classification of MFs Evaluating performance MFs, NAV, Costs incurred by MFs, Holding Period Return Criteria for evaluating the performance, Sharpe ratio, Treynor ratio, Jensen's ratio
5	<b>Portfolio Theory</b>
	Activities in portfolio management Objectives of portfolio management Theories, Traditional approach, Modern approach Portfolio analysis

## Question Paper Pattern

Maximum Marks: 75

Questions to be Set: 05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/ Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions OR	08 Marks 07 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

**Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.**

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance) Programme at Semester VI  
with Effect from the Academic Year 2015-2016**

**3.6.4 Taxation - Paper IV  
Direct taxes - II**

**Modules at a Glance**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Clubbing of Income	05
2	Set Off & Carry Forward of Losses	05
3	Computation of Tax liability of Individual & HUF	05
4	Computation of Income of Partnership Firm in Relation to Sec: 40(b) & Tax Thereon With Applicable Rate of Tax	15
5	Return of Income – Sec 139	10
6	Tax Deduction at Source Advance Tax Interest Payable	15
7	DTAA U/S 90 & 91	5
	<b>Total</b>	<b>60</b>



<b>Sr. No.</b>	<b>Modules/ Units</b>
<b>1</b>	<b>Clubbing of Income - Section 60 to 65</b>
<b>2</b>	<b>Set Off &amp; Carry Forward of Losses</b>
	Sec: 70 – Set off Loss from one Source against Income from another Source under the Same Head of Income Sec: 71 – Set Off Loss from One Head against Income of another Head Sec: 71B – Carry Forward & Set off Losses from House Property Sec: 72 – Carry Forward & Set Off of Losses of Business Losses Sec: 73- Losses in Speculation Business Sec: 74- Loss under the head Capital Gains
<b>3</b>	<b>Computation of Tax liability of Individual &amp; HUF</b>
<b>4</b>	<b>Computation of Income of Partnership Firm in Relation to Sec: 40(b) &amp; Tax Thereon With Applicable Rate of Tax</b>
<b>5</b>	<b>Return of Income – Sec 139</b>
	Excluding u/s 139(4A), 139(4B), 139(4C) & 139 (4D)
<b>6</b>	<b>Tax Deduction at Source</b> <b>Advance Tax U/S 207, 208, 209, 210 &amp; 211</b> <b>Interest Payable U/S 234A, 234B, 234C</b>
	<b>Basic Aspects of Deduction of Taxes at Source</b> Sec: 192 – TDS on Salary Sec: 194A – TDS on Interest Sec: 194C – TDS on Contractor Sec: 194H – TDS on Commission Sec: 194I – TDS on Rent Sec: 194J – TDS on Professional Fees <b>Advance Tax U/S 207, 208, 209, 210 &amp; 211</b> Sec: 207 – Income Liable to Advance Tax Sec: 208 – Liability of Advance Tax Sec: 209 – Computation of Advance Tax Sec: 210 – Payment of Advance Tax by Assessee on His Own Account Sec: 211 – Due Dates of Payment of Advance Tax <b>Interest Payable U/S 234A, 234B, 234C</b> Sec: 234A – Interest for default in furnishing return of income Sec: 234B – Interest for default in payment of advance tax Sec: 234C – Interest for deferment of advance tax
<b>7</b>	<b>DTAA U/S 90 &amp; 91</b>

**Note:**

1. Relevant Law / Statute in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuing examinations after relevant year.
2. The syllabus is restricted to study of particular section/s, specifically mentioned rules and notifications only.

## Question Paper Pattern

Maximum Marks: 75

Questions to be Set: 05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/ Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions OR	08 Marks 07 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

**Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.**

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance) Programme at Semester VI  
with Effect from the Academic Year 2015-2016**

**3.6.5 Financial Accounting - Paper VII**

**Modules at a Glance**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Valuation of Goodwill and Shares	15
2	Final Account for Electricity Company	15
3	Final Accounts for Co-Operative Society - Co-Operative Housing Society - Consumer Co-Operative Society	15
4	Foreign Branch	08
5	Introduction to IFRS and Ind - AS	07
	<b>Total</b>	<b>60</b>

<b>Sr. No</b>	<b>Modules /Units</b>
<b>1</b>	<b>Valuation of Goodwill and Shares</b>
	<b>Valuation of Goodwill</b> Maintainable Profit method, Super Profit Method Capitalization method, Annuity Method <b>Valuation of Shares</b> Intrinsic Value Method, Yield method and Fair Value Method
<b>2</b>	<b>Final Account for Electricity Company</b>
	Final Accounts as per Double Account System <ul style="list-style-type: none"> <li>- Final Accounts as per Electricity Rules</li> <li>- Receipt &amp; Expenditure on Capital Account</li> <li>- General Balance Sheet</li> <li>- Contingency Reserve</li> </ul> Disposal of Surplus (As per Electricity Rules): Norms regarding Disposal of Surplus Replacement of Assets Simple practical problems
<b>3</b>	<b>Final Accounts for Co-Operative Society (Co-Operative Housing Society &amp; Consumer Co-Operative Society)</b>
	Provisions of Maharashtra State Co-Operative Societies Act and rules. Accounting provisions including appropriation to various funds Format of Final Accounts – Form N Simple practical problems on preparation of final accounts of a Co-Operative housing society & Consumer Co-Operative Society
<b>4</b>	<b>Foreign Branch</b>
	Conversion as per AS 11 and incorporation in HO accounts
<b>5</b>	<b>Introduction to IFRS and Ind - AS</b>
	Purpose & Objective of financial statement-its Frame work-its assumption, characteristics, element, recognition & measurement. Convergence & first time adoption of IFRS First time adaptation of Indian Accounting Standard

**Note: Relevant Law / Statute & Accounting Standards in force on 1st April of every Academic Year shall be applicable for examination.**

## Question Paper Pattern

Maximum Marks: 75

Questions to be Set: 05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/ Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions OR	08 Marks 07 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

**Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.**

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com. (Accounting and Finance) Programme at Semester VI  
with Effect from the Academic Year 2015-2016**

**3.6.6 Economics Paper - III  
Indian Economy**

**Modules at a Glance**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Introduction (09) Agricultural Sector (06)	15
2	Industrial Sector	15
3	Service Sector (09) External Sector (06)	15
4	Money and Banking	15
	<b>Total</b>	<b>60</b>

Sr. No	Modules/ Units
<b>1</b>	<b>Introduction Agricultural Sector</b>
	<p>Introduction Demographic features- Poverty, Income inequality and Unemployment Urbanization and its effects</p> <p>Agricultural Sector Institutional Structure- Land reforms in India Technological changes in agriculture Agricultural pricing and agricultural finance Agricultural marketing National agricultural policy</p>
<b>2</b>	<b>Industrial Sector</b>
	<p>Growth and pattern of industrialization Industrial Policy of 1991. Public sector enterprises and disinvestment policy Small scale sector- problems and prospects</p>
<b>3</b>	<b>Service Sector External Sector</b>
	<p>Service Sector Nature and scope of service industry Recent trends in Banking industry, Insurance Industry, Healthcare Industry and Tourism Industry External Sector Structure and directions of Foreign trade India's Balance of payments since 1991 FDI, foreign capital and transnational companies in India. Role and impact of SAARC, ASEAN and WTO</p>
<b>4</b>	<b>Money and Banking</b>
	<p>Money market and its features Monetary policy of RBI Progress of commercial banking in India Development of capital markets SEBI and its functions</p>

## Question Paper Pattern

Maximum Marks: 75

Questions to be Set: 05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/ fill in the blanks)	15 Marks
Q-2	Full Length Question OR	15 Marks
Q-2	Full Length Question	15 Marks
Q-3	Full Length Question OR	15 Marks
Q-3	Full Length Question	15 Marks
Q-4	Full Length Question OR	15 Marks
Q-4	Full Length Question	15 Marks
Q-5	Full Length Question OR	15 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

**Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.**