



**DAAR-UL-REHMAT TRUST's  
A.E. KALSEKAR DEGREE COLLEGE**

KAUSA, MUMBRA

Permanently Affiliated to University of Mumbai

Accredited by NAAC with B++ Grade

ISO certified 9001:2015

**PROGRAMME: - BACHELOR OF ARTS (B.A.)**

**PROGRAMME OUTCOME**

Sr.No	Programme Outcome
PO1	To understand and learn humanities at its core for the knowledge surrounds us.
PO2	To equip students with social science knowledge as to seek jobs in public service.
PO3	To make students aware about social, moral and ethical values through learning humanities.
PO4	To inculcate and propagate culture and world social heritage amongst the students
PO5	To enhance and develop student's ability to grasp, understand and utilise the knowledge of arts, and humanity into research.
PO6	To equip students of humanities for the opportunities in higher education.

**PROGRAMME SPECIFIC OUTCOME:**

**DEPARTMENT OF ECONOMICS**

SR.NO	PROGRAMME OUTCOME
01	Economic graduates understand the knowledge and application of Micro economics and Macroeconomics concepts for the formulation of policies and planning, they are also made aware about basic economic tools used by the academicians, governments and policy makers.
02	Economics students in general will be able to understand and analyse the past present economic conditions of the country which enable them to forecast the future course of changes and development through the knowledge of policies and programmes of the government and other economic agents.
03	The department teach the various aspects of International Trade theories and practices and the issues of the real world.
04	Graduates are made aware about the system, functioning and reforms of Indian Financial System.
05	The department teach the Classical, Neo-classical and Modern Growth and Development theories to the students to make them aware about the real world situation of development.
06	Economics students in general will be able to understand the concepts, causes, challenges of the current economic scenario and are equipped with the techniques to find the solution with the available resources.



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**COURSE OUTCOMES:**

**B.A. ECONOMICS**

**SEM: I**

**MICRO ECONOMICS-I**

SYLLABUS (UNIT-WISE)	OBJECTIVES	OUTCOME
Module-I	To introduce the concepts, scope, nature, and limitations of Micro Economics and basic economic problems.	Students understand the concepts, and tools of Micro Economics and also the role of price mechanisms in the market economy.
Module-II	To teach them the Ten Principles of Economics.	Students understand the significance of opportunity in decision making, and the role of government in improving the market.
Module-III	To teach students the concept of market, demand, and supply.	Students understand different types of the market based on competition, market demand, and market supply and the determination of equilibrium and elasticity of demand.
Module-IV	To introduce the cardinal and ordinal approaches for understanding the consumer's behavior.	Students understand the consumer's equilibrium and consumer's surplus with the help of the Indifference Curve and price line.

**SEM: II**

**MICRO ECONOMICS-II**

SYLLABUS (UNIT-WISE)	OBJECTIVES	OUTCOME
Module-I	To introduce the concepts of production functions, total average and marginal product, isoquants, and producer's equilibrium.	Students understand the concepts and determination of the producer's equilibrium and various factors determining production function.
Module-II	To introduce the concepts of costs and revenue. To teach them the derivation and calculation of costs and cost curves.	Students understand the concept and calculation of cost and revenue in different markets.
Module-III	To teach students the concept of factor pricing theories, Ricardian theory, Loanable fund theory, and Innovation theory.	Students get the background of various classical theories of factor pricing.
Module-IV	To introduce the concept of equilibrium and features of different markets and their equilibrium in the short-run and long-run period.	Students understand the different types of markets based on competition and their equilibrium in the short-run and long-run periods.



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**SEM: III**

**MACRO ECONOMICS-I**

SYLLABUS (UNIT-WISE)	OBJECTIVES	OUTCOME
Module-I	To introduce the meaning, and scope of Macro Economics and different concepts and measurements of National Income, discuss the circular flow of national income.	Students understand the concepts of national income and are able to measure how national income and per capita income are calculated. Students will also be able to learn about the circular flow of income from one sector to another and their importance.
Module-II	To teach students Say's law of market, effective demand, the consumption function, investment function, and marginal efficiency of capital.	Students learn the different approaches to the market, effective demand, and functional relationships among variables to affect consumption and how marginal efficiency of capital works.
Module-III	To teach students the concept of money supply, different determinants, RBI's approach, classical, Keynesian, and Friedman's approach toward demand for money.	Students will be able to learn different aspects and approaches of demand and supply and how to measure money supply by RBI.
Module-IV	To introduce the commercial banks, their functions, and development, Central Bank and functions of the Central Bank.	Students will be able to understand commercial banks, central banks, and their roles and functions in the smooth functioning of the financial system.

**SEM: III**

**PUBLIC FINANCE**

SYLLABUS (UNIT-WISE)	OBJECTIVES	OUTCOME
Unit-I	To teach the students the meaning and scope of public finance, market failure, externalities, functional finance, and growth functions of the government.	Students understand the meaning and scope of public finance, and the different concepts, principles, and functions of the government.
Unit-II	To highlight Dolton and Musgrave's version of the law of maximum social advantage, different aspects of the budget, role of taxation, direct and indirect taxes, features, concepts, elasticity, and tax burden.	Students learn about different laws of maximum social advantage, different aspects of the budget, overall taxation, and the role of government in the modern economy.
Unit-III	To teach students various aspects of public expenditure, fiscal policy, public debt, and concepts of deficits.	Students learn about fiscal policy, public expenditure systematically, public debt and concepts of deficits.



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Unit-IV	To understand the sources of public receipts, and public borrowing, components of public expenditure, FRBM Act. 2004, fiscal federalism and 14 <sup>th</sup> finance commission recommendation.	Students will be able to understand the sources of public revenue, expenditure, borrowing, the FRBM Act, and different modifications of the finance commission.
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**SEM: IV**

**MACRO ECONOMICS-II**

SYLLABUS (UNIT-WISE)	OBJECTIVES	OUTCOME
Module-I	To introduce the concepts, features, nature, causes, effects of inflation, Phillips curve, and stagflation-meaning, causes, and consequences.	Students will be able to understand different concepts, causes, types, and effects of inflation and stagflation.
Module-II	To teach students monetary policy, fiscal policy, and the role of fiscal policy in developing economies.	Students can learn the details about monetary policy and fiscal policy.
Module-III	To teach students the IS-LM model, derivation of the IS-LM curve, and their shifting and Simultaneous Equilibrium in Goods and Money Market,	Students can learn about the IS-LM model and simultaneously equilibrium in the goods and money market.
Module-IV	To teach students the concept and structure of the balance of payments, types, causes, and measures to correct disequilibrium, foreign exchange market, and exchange rate policy.	Students understand the balance of payment, disequilibrium, types, causes, foreign exchange market, and exchange rate policy.

**SEM: IV**

**INDIAN ECONOMY**

SYLLABUS (UNIT- WISE)	OBJECTIVES	OUTCOME
Module-I	To introduce the structural changes in the Indian Economy, national income, per-capita income, employment generation, poverty alleviation programmes, and regional inequality.	Students will be able to understand the Indian economy, structural changes in the Indian economy, poverty, and inequality
Module-II	To teach the role, and importance of agriculture, MSP, microfinance, NABARD, agricultural marketing, Organic farming policy and food security in India.	Students learn different aspects of agriculture, national policy on farmers, organic farming policy, and food security in India.
Module-III	To introduce student's different aspects of the industrial sector to learn industrial policies, start-up India, make in India, skill India and FDI in the industrial sector.	Students learn about the large and small industrial sectors & Policies of India, different initiatives of the government to boost the employment level and skills, Role of FDI in the Industrial sector.



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Module-IV	To familiarise students with services and the health care sector, travel and tourism, technology, and IT-enabled services.	Students understand the significance of the services sector, the health care system, the importance of trade and tourism, and information technology.
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**SEM: V**

**ADVANCED MICRO ECONOMICS-III**

SYLLABUS (UNIT-WISE)	OBJECTIVES	OUTCOME
Module-I	To teach students concepts of general equilibrium, the Walrasian model, Pareto optimality, and Arrow's impossibility theorem.	Students understand the concept of general equilibrium and the Pareto-optimality condition of social welfare.
Module-II	To elaborate the concept of monopoly, measurement, price discrimination, degrees of price discrimination, Chamberlin's, and excess capacity.	Enables students will get knowledge on new market structures, and imperfect competition like monopoly, and monopolistic competition.
Module-III	To teach students about oligopoly markets, models, collusion and cartels, and the concept of price leadership.	Students learn various oligopoly models and the concept of collusion, cartel, and price leadership.
Module-IV	To introduce the economics of search, different theories of oligopoly, Moral Hazard, and the principal-agent problem.	Students understand information economics, market signaling and the principal-agent problem.

**SEM: V**

**ECONOMICS OF GROWTH AND DEVELOPMENT**

SYLLABUS (UNIT-WISE)	OBJECTIVES	OUTCOME
Module-I	To teach students the concept of economic growth and development and various initiative by the Indian government towards MDGs.	Students will be able to learn the concept of HDI, GDI, green GDP and MDGs.
Module-II	To teach students the structural issues in the development process with development theories and growth model	Students will be able to understand the classical and neo-classical development theories and analyses issues in the development process.
Module-III	To teach students the concept of human capital, theories of inequality, poverty, inclusive growth, microfinance, urbanisation and formal and informal sectors.	Enable students to learn various structural issues like inequality, poverty and inclusive growth, migration, urbanisation and the importance of SHGs, and microfinance.
Module-IV	To teach the role of technology and infrastructure in economic development and the type of technical progress and role of planning in economic development.	Students understand the importance, types, and issues of technology, and infrastructure in economic development and the role of planning in economic development.



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**SEM: V**

**INDIAN FINANCIAL SYSTEM-I**

SYLLABUS (UNIT- WISE)	OBJECTIVES	OUTCOME
Module-I	To empower students about the Indian financial system, indicators, and reforms.	Empowering students about the Indian Financial system, indicators of financial development and overview of financial sector reforms.
Module-II	To teach students the overview of the development of banking in India, commercial banking, NPAs, Bad Bank, Mudra Bank, and capital adequacy norms.	Awareness of performance, progress and issues in Indian Banking, management of NPAs by banks, Bad Bank-Mudra bank scheme and capital adequacy norms.
Module-III	To teach students an overview of non-banking financial institutions in India, pension funds and venture capital funds.	Students will be able to understand the overview of non-banking institutions in India, comparative analysis, the performance of NBFIs and different funds.
Module-IV	To teach students financial instruments like traditional, modern and hybrid.	Students will be able to understand financial instruments like traditional, modern and hybrid instruments.

**SEM: VI**

**ADVANCED MACRO ECONOMICS-III**

SYLLABUS (UNIT-WISE)	OBJECTIVES	OUTCOME
Module-I	To teach students the IS-LM curves, AD-AS model, Phillips curve and other theories	To make the students aware of Post Keynesian Synthesis about IS-LM curves, AD-AS models, and the Phillips curve.
Module-II	To teach students the trade cycles and measures to control trade cycles.	Students can learn & understand various aspects of Trade Cycles
Module-III	To teach students the concept of exchange rate regimes and exchange rate crises.	Students will be able to describe the contemporary Exchange Rate Regimes and the exchange rate crisis in an open economy.
Module-IV	To teach students the history of the international monetary system since 19 <sup>th</sup> century.	Students can learn International Monetary System and different international monetary institutions.

**SEM: VI**

**INTERNATIONAL ECONOMICS**

SYLLABUS (UNIT-WISE)	OBJECTIVES	OUTCOME
Module-I	To introduce students' meaning, the importance of international trade, classical, neo-classical and modern theories of international	Students will be able to understand the trade theories and determinants of trade which helps them to analyse international trade policies.



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	trade. and models of international trade.	
Module-II	To introduce students to the different concepts of terms of trade, purchasing power parity theory, reciprocal demand, gains from trade, and free trade and protectionist policy.	Students get background knowledge of the balance of payment and trade, gains from trade, free and protectionist policy.
Module-III	To teach students the meaning, functions and components of foreign exchange, foreign aid and foreign trade, FDI and MNCs.	Students can learn an overview of the working of the foreign exchange market, the determination of exchange rates and different terms related to the foreign exchange market, FDI & MNCs.
Module-IV	To teach students about international economic institutions, cartels and trading blocks.	Students will be able to understand the role of various international institutions and trade blocks and their approaches in framing the policies for trade.

**SEM: VI**

**INDIAN FINANCIAL SYSTEM-II**

SYLLABUS (UNIT-WISE)	OBJECTIVES	OUTCOME
Module-I	To teach students about the money market, debt market and the role of RBI.	Students will able to learn focuses on features and functioning of financial, money and debt markets as well as reforms therein.
Module-II	To teach students about the capital market and the role of SEBI.	Students can learn different aspects of the capital market, and the reform process to strengthen the capital market.
Module-III	To teach students about different aspects of the derivatives market.	Students understand different components of the derivatives market.
Module-IV	To teach students the financial services in India, IRDA, and credit rating agencies.	Empowers students about the evolution and significance of financial services, and an overview of new products and practices in the provision of financial services.



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**PROGRAMME: - BACHELOR OF COMMERCE (B.COM)**

**PROGRAMME OUTCOME**

**DEPARTMENT OF ECONOMICS**

SR.NO	PROGRAMME OUTCOME
01	Economic graduates understand the knowledge and application of Micro economics and Macroeconomics concepts for the formulation of policies and planning, they are also made aware about basic economic tools used by the academicians, governments and policy makers.
02	Economics students in general will be able to understand and analyse the past present economic conditions of the country which enable them to forecast the future course of changes and development through the knowledge of policies and programmes of the government and other economic agents.
03	The department teach the various aspects of International Trade theories and practices and the issues of the real world.
04	Graduates are made aware about the system, functioning and reforms of Indian Financial System.
05	The department teach the Classical, Neo-classical and Modern Growth and Development theories to the students to make them aware about the real world situation of development.
06	Economics students in general will be able to understand the concepts, causes, challenges of the current economic scenario and are equipped with the techniques to find the solution with the available resources.

**COURSE OUTCOMES:**

**BUSINESS ECONOMICS**

**SEM-I**

**BUSINESS ECONOMICS-1**

SYLLABUS (UNIT WISE)	OBJECTIVES	OUTCOME
01	To introduce the scope, importance and basic tools used in business economics and basics of market demand and market supply and equilibrium price.	Students understand the concepts and application of economic knowledge in business decision making and market equilibrium.
02	To introduce the concepts of demand functions, its determinants, demand forecasting and elasticity of demand.	Students understand the factors determining demand, significance and methods of measurement of elasticity of demand and demand forecasting.
03	To teach students the concept of supply and production decision, economies and diseconomies of scale.	Students learn various concepts of production function, law of variable proportion, law of returns to scale and factor influencing producer's equilibrium.





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04	To introduce the concept of cost and derivation of cost curve in the short run and long-run. To make them aware about cost reduction through experience and break-even analysis.	Students understand the different types of costs and calculation of costs and also know the breakeven point determination uses and limitations.
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**SEM-II**

**BUSINESS ECONOMICS-II**

SYLLABUS (UNIT WISE)	OBJECTIVES	OUTCOME
01	To give knowledge about features and equilibrium of perfect competition and monopoly market.	Students understand the various types of markets and their equilibrium in the short run and long-run under different cost conditions.
02	To give knowledge about features and equilibrium of monopolistic competition and oligopoly market. To introduce the concept of product differentiation, selling cost and price leadership.	Students understand the various types of markets and their equilibrium and able to distinguish between different types of markets prevailing in real world and the reason for price and product variations.
03	To teach students the concept of price discrimination, types and conditions and various pricing practices.	Students learn how the firm decide the price for the product and also able to know why there is difference between public and private sector pricing practices.
04	To introduce the concept and significance of capital budgeting and various investment appraisal, technique, concept and calculation.	Students learn the concept of capital budgeting and also able to apply various techniques of capital budgeting for the selection of most appropriate and profitable projects.

**SEM-III**

**BUSINESS ECONOMICS-III**

SYLLABUS (UNIT WISE)	OBJECTIVES	OUTCOME
01	To introduce the concept of macroeconomics, national income, circular flow of income, trade cycle and Say's law of market.	Students understand the various concepts of macroeconomics like circular flow of income, trade cycle in the real world in income-output determination and get background knowledge of income determination in classical theory.



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02	To teach students Keynesian concept of determination of income and output, consumption function, multiplier, investment function and liquidity preference theory of interest.	Students learn the issues and factors determining equilibrium in an economy and marginal propensity to consume and marginal efficiency in capital determine investment and various motives for holding cash.
03	To teach students the concept of inflation, unemployment (Phillips curve), stagflation and supply side economics.	Students learn about the causes of inflation and unemployment and also the importance of government during stagflation.
04	To introduce the concept and measurement of supply of money and theories of demand for money, types causes and measures of inflation.	Students learn the concept of supply and demand for money and the various measures for money supply. Students are able to understand the nature, concept, causes and measures to control inflation.

**SEM-IV**

**BUSINESS ECONOMICS-IV**

SYLLABUS (UNIT WISE)	OBJECTIVES	OUTCOME
01	To teach the students role of government in an economy, public finance, fiscal functions and role of markets.	Students understand the role of government and the concept of sound and functional finance and the component and theories of public finance.
02	To teach students the various sources of public revenue, shifting of tax burden, economic effects of taxation.	Students learn the main sources of public finance, objective Canons and effects of taxation.
03	To teach students the classification, Canons, economic effects of public expenditure and the concept and burden of public debt.	Students learn the types, causes of increase the effects of public expenditure and public debt on the economy.
04	To teach students to fiscal policy, budget, intra-governmental fiscal relations.	Students learn the government fiscal policy, its types, objectives and intergovernmental fiscal relation in the country and types of budget.



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**SEM-V**

**BUSINESS ECONOMICS-V**

SYLLABUS (UNIT WISE)	OBJECTIVES	OUTCOME
01	To teach students role of social infrastructure, sustainable development goals and foreign investment policy measures in India in post reform period.	Students understand the significance of social infrastructure and government policy to achieve sustainable development goals in India and also the issues and benefits of FDI in India.
02	To teach students the agricultural development since 1991 with special reference to agriculture policy, finance and marketing developments.	Students learn about the agricultural sector during post reform period, pricing, finance and the marketing, issues and the government policies.
03	To teach students about the industry and service sector during the post reform period.	Students learn the importance of services sector, MSME and the growth of the sector during post reform period.
04	To teach the recent trends, issues and challenges in the banking and insurance sector and the structure and reforms introduce the money and capital market.	Students understand the structure, issues and challenges and reforms, introduce in Indian financial market.

**SEM-VI**

**BUSINESS ECONOMICS-VI**

SYLLABUS (UNIT WISE)	OBJECTIVES	OUTCOME
01	To introduce the international trade theory and the terms of trade and the gains from international trade.	Students learn about various international trade theories and get the knowledge about terms of trade and the gains from trade.
02	To teach students the commercial trade policy, tariff and non-tariff barriers and the types and objectives of economic integration.	Students learn about the types and importance of commercial trade policies and the objectives and issues of tariff and nontariff barriers and the importance of economic integration.



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03	To teach students about the structure, types, causes and measures to correct disequilibrium in BOP and the agreements of WTO.	Students learn the concept, structure, causes of disequilibrium and corrective measures for BOP and understand the functioning, principles and agreements of WTO.
04	To teach students about functioning and dealers of foreign exchange markets, determination of exchange rate, role of central bank in foreign exchange rate management.	Students learns about foreign exchange market, foreign exchange rate in the role of central bank in foreign exchange rate management.

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